

# **Disabled Peoples' International Asia-Pacific Region**

Financial statements

For the year ended 31 December 2007 and

Audit report of Certified Public Accountant

## Audit report of Certified Public Accountant

**The Regional Council**

**Disabled Peoples' International Asia-Pacific Region**

**325 Bond Street Road., Muangthong Thani, Bangpood,  
Pakred, Nonthaburi 11120, Thailand**

I have audited the balance sheet of Disabled Peoples' International Asia-Pacific Region as at December 31, 2007, and the related statements of income for the year then ended. The Disabled Peoples' International Asia-Pacific Region is responsible for the correctness and completeness of the information presented in these financial statements. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Disabled Peoples' International Asia-Pacific Region as at December 31, 2007, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

*Sutee Angsuvapattanakul*

(Sutee Angsuvapattanakul)  
Certified Public Accountant  
Registration number 6437

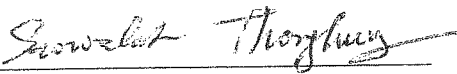
A Plus Accounting Co.,Ltd  
55/90 Ngamwongwan Road, Tungsonghong  
Luksi, Bangkok

February 1, 2008

**Disabled Peoples' International Asia-Pacific Region  
Balance Sheets  
As at December 31, 2007**

	<u>Baht</u>
<b>Assets</b>	
<b>Current Assets</b>	
Cash on hand	24,184.00
Cash at bank	746,806.28
Total Current Assets	<u>770,990.28</u>
<b>Total Assets</b>	<u><u>770,990.28</u></u>
 <b>Liabilities and Fund Balance</b>	
<b>Current Liabilities</b>	
Accrued Expenses	4,547.01
Total Current Liabilities	<u>4,547.01</u>
<b>Total Liabilities</b>	<u>4,547.01</u>
 <b>Fund Balance</b>	
Remaining Fund Balance as at 31/12/2006	462,058.27
Excess of revenues over expenses for the year 2007	304,385.00
<b>Fund Balance</b>	<u>766,443.27</u>
 <b>Total Liabilities and Fund Balance</b>	<u><u>770,990.28</u></u>

The accompanying notes are an integral part of these financial statements.

  
 (Ms Saowaluk Thongkuay)  
 Regional Development Officer  
 Disabled Peoples' International Asia-Pacific Region

**Disabled Peoples' International Asia-Pacific Region**  
**Statements of Income**  
**For the year ended December 31, 2007**

	<u>Baht</u>
<b>Revenues</b>	
Human Care Donation	387,949.54
Other donation	676,935.25
Interest Income	6,717.88
<b>Total Revenues</b>	<u>1,071,602.67</u>
<b>Expenses</b>	
Salary	264,780.00
Office Rental Fee	135,000.00
Local Transport	80,540.39
Communication	43,759.30
Electricity and Water Supply	23,496.55
Office Supply and Stationary	48,584.76
Miscellaneous	13,053.25
Car Maintenance Fee	68,487.03
Local Activities and Meetings	89,516.39
<b>Total Expenses</b>	<u>767,217.67</u>
<b>Excess of revenues over expenses</b>	<u><u>304,385.00</u></u>

The accompanying notes are an integral part of these financial statements.



(Ms Saowaluk Thongkuay)  
Regional Development Officer  
Disabled Peoples' International Asia-Pacific Region

**Disabled Peoples' International Asia-Pacific Region**  
**Notes to Financial Statements**  
**As at December 31, 2007**

**1. General information**

Disabled Peoples' International Asia-Pacific Region was established in 1981. The institution engages principally in promoting human rights of disabled people through full participation, equalization of opportunity and development. The address of its office is at 325 Bond street road., Muangthong Thani, Bangpood, Pakred, Nonthaburi, 11120, Thailand.

**2. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Thai generally accepted accounting principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued by the Institute of Certified Accountants and Auditors of Thailand. However, based on the announcement of the Institute of Certified Accountants and Auditors of Thailand No. 004/2544-2548 on December 21, 2001, the Institution is exempted from some of the accounting standards namely, cash flow statements, impairment of assets, the disclosure of related parties' transactions, and the presentation and disclosure of financial instruments.

The financial statements have been prepared under the historical cost convention.

**3. Significant accounting policies**

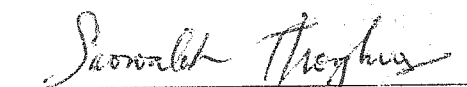
**Use of Estimates**

The preparation of financial statements in conformity with Thai generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue, expense and the disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

**Revenue and cost recognition**

Donations and related costs are recognized in the statement of income on the accrual basis

Interest income is recognized in the statement of income on the accrual basis in accordance with the substance of the relevant agreements.



(Ms Saowaluk Thongkuay)  
Regional Development Officer  
Disabled Peoples' International Asia-Pacific Region