

Disabled Peoples' International Asia-Pacific Region

Financial statements

For the year ended December 31, 2011 and

Audit report of Certified Public Accountant



K.S. Auditing

591 Sukhumwit 50 Road, Prakanong, Klongtoey, Bangkok

Tax ID 2780771378 Tel 02-7428956

Audit report of Certified Public Accountant

To : The Regional Council of Disabled Peoples' International Asia-Pacific Region

I have audited the statement of financial position of Disabled Peoples' International Asia-Pacific Region as at December 31, 2011 and the related statements of revenues and expenses for the year then ended. The management of Disabled Peoples' International Asia-Pacific Region is responsible for the correctness and completeness of information presented in these financial statements. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position as at December 31, 2011, and the results of its operations for the year then ended of Disabled Peoples' International Asia-Pacific Region in conformity with generally accepted accounting principles.

A handwritten signature in black ink, appearing to read 'Kallaya Srisaowaneeekul'.

(Kallaya Srisaowaneeekul)

Certified Public Accountant registration number 6438

K.S. Auditing

Bangkok

September 25, 2012

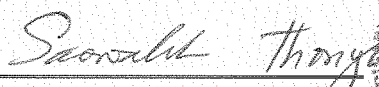
Disabled Peoples' International Asia-Pacific Region

Statement of financial position

As at December 31, 2011

	<u>In Thai Baht</u>
Assets	
Current Assets	
Cash on hand and at bank	6,671.20
Other current assets	80,000.00
Total Current Assets	<u>86,671.20</u>
Total Assets	<u><u>86,671.20</u></u>
Liabilities and Fund Balance	
Current Liabilities	
Accrued expenses	3,000.00
Total Current Liabilities	<u>3,000.00</u>
Total Liabilities	<u>3,000.00</u>
Fund Balance	
Remaining fund balance as at 31/12/2010	190,462.17
Excess of expenses over revenues for the year 2011	(106,790.93)
Total Fund Balance	<u>83,671.24</u>
Total Liabilities and Fund Balance	<u><u>86,671.24</u></u>

The accompanying notes are an integral part of these financial statements.



(Ms Saowaluk Thongkuay)

Regional Development Officer

Disabled Peoples' International Asia-Pacific Region

Disabled Peoples' International Asia-Pacific Region

Statements of Revenues and Expenses

For the year ended December 31, 2011

	<u>In Thai Baht</u>
Revenues	
Grant from Nippon Foundation for 5 Independent Living Centers	10,669,511.00
Grant from Nippon Foundation	2,741,818.74
Grant from Disability Rights Promotion International (DRPI)	2,051,775.00
Grant from ABILIS Foundation	1,569,529.40
Grant from The Development of Quality of Life of PWDs FUND	1,405,943.64
Donation for Accessibility Project	646,502.20
Grant from the Institute of Health Promotion for Persons with Disability	552,358.25
Other source of Donors	858,574.35
Interest Income	5,637.74
Total Revenues	<u>20,501,650.32</u>
Expenses	
Expenses for Independent Living Programmes	10,669,511.15
Foreign activities and meetings	4,368,464.00
Salary and staff related expenses	2,149,643.00
Local activities and meetings	2,148,225.85
Office rental expense	500,000.00
Office supply and stationary expense	195,161.25
Communication expense	166,890.00
Electricity and water supply expense	132,556.75
Maintenance fee	71,789.50
Local transportation expense	50,283.00
Miscellaneous expenses	155,916.75
Total Expenses	<u>20,608,441.25</u>
Excess of expenses over revenues	<u>(106,790.93)</u>

The accompanying notes are an integral part of these financial statements.



(Ms Saowaluk Thongkuay)

Regional Development Officer

Disabled Peoples' International Asia-Pacific Region

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Notes to Financial Statements

As at December 31, 2011

1. General information

Disabled Peoples' International Asia-Pacific Region was established in 1981. The institution engages principally in promoting human rights of disabled people through full participation, equalization of opportunity and development.

The address of its office is at 92 Phaholyothin 5 Road, Samsennai, Phayathai Bangkok 10400 Thailand.

2. Basis of preparation of financial statements

On May 6, 2011, the Federation of Accounting Professions (FAP) published the 'Thai Financial Reporting Standard for Non-publicly Accountable Entities' (TFRS for NPAEs). TFRS for NPAEs is effective for financial statements which periods beginning on or after January 1, 2011.

These financial statements for the year ended December 31, 2011 are the first financial statements prepared in accordance with the TFRS for NPAEs as issued by the FAP.

The financial statements have been prepared under the historical cost convention.

The accounting policies used in the preparation of the financial statements are consistent with those used in the financial statements for the year ended December 31, 2010.

3. Significant accounting policies

Cash and cash equivalents

Cash comprise cash on hand, deposit held at call with banks but exclude deposits with banks which are held to maturity, certificates of deposit issued by commercial banks and financial institutions, and restricted deposits. Cash equivalent comprise short-term highly liquid investments with maturities of three months or less from the date of acquisition.



(Ms Saowaluk Thongkuay)

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Disabled Peoples' International Asia-Pacific Region



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Notes to Financial Statements

As at December 31, 2011

Use of Estimates

The preparation of financial statements in conformity with Thai generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue, expense and the disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Revenue and cost recognition

Donations and related costs are recognized in the statement of income on the accrual basis.

Interest income is recognized in the statement of income on the accrual basis in accordance with the substance of the relevant agreements.



(Ms Saowaluk Thongkuay)

Regional Development Officer

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